



# **CITIZEN BOND OVERSIGHT COMMITTEE**

**APRIL 15, 2020**

**CECIL GUTIERREZ, CHAIR  
DAN TRAN, VICE-CHAIR**

# PURPOSE

- **PROVIDE INDEPENDENT REVIEW**
- **INTENDED TO PROVIDE HIGH LEVEL OF ACCOUNTABILITY**
- **PROVIDE COMMUNICATION ON BEHALF OF BOARD TO CITIZENS**

# MEMBERSHIP

## COMMUNITY AREAS

MEG DECLEMENT – SURROUNDING  
ERIC McDERMID – BERTHOUD  
CHAD WALKER – LOVELAND  
BRENDAN WILLITS – SURROUNDING

## FINANCIAL BACKGROUND

LAURIE ANDERSON

RICHARD BARTON

## TSD PARENT

KIM MELVILLE-SMITH

NEIL SPOONER

## CITIZEN-AT-LARGE

CECIL GUTIERREZ - (CHAIR)  
DAN TRAN – (VICE CHAIR)  
BILL BREUNIG  
ROBERT HERRMANN  
PETER PETERSON

DENISE DEVORE  
THURESE NEWLIN  
ROGER WEIDELMAN

# STRUCTURE

- MEET BI-MONTHLY
- SPECIAL MEETINGS MAY BE CALLED
- ALL MEETINGS OPEN TO THE PUBLIC
- CHAIR AND VICE CHAIR ELECTED ANNUALLY
- CHAIR / VICE CHAIR DEVELOP AGENDAS WITH STAFF
- CHAIR / VICE CHAIR FACILITATE MEETING
- TSD STAFF PROVIDE DATA
- QUORUM IS 50% OF MEMBERSHIP
- VOTES ON ACTION ITEMS – SIMPLE MAJORITY OF MEMBERS PRESENT
- REPORT QUARTERLY TO BOE

# PROGRESS

- CONTINUALLY MONITOR A CASH FLOW GRAPH
  - SHOWS PROJECTION, ACTUAL, ACTUAL ENCUMBERED
  - GOOD REFERENCE TOOL FOR ACCOUNTABILITY
  - PROVIDE LESSONS LEARNED FOR FUTURE BONDS
- REVIEWED SCHEMATIC DESIGNS FOR:
  - BERTHOUD ELEMENTARY ADDITION
  - IVY STOCKWELL ADDITION
  - SUPPORT BUILDINGS
- REVIEWED THE BOND PREMIUM PROJECT FUNDING LIST APPROVED BY THE BOARD OF EDUCATION AGAIN IN FEBRUARY
  - ESPECIALLY FERGUSON AND BUDGET IMPACTS OF SALE OF BUILDINGS

# PROGRESS

- RECEIVE REGULAR UPDATES ON LARGE PROJECTS
  - ADDITIONS TO CURRENT PROJECTS
- REQUESTED STAFF PROVIDE A “CHECKLIST” FOR EACH SCHOOL
- IN DEPTH REVIEW TWICE A YEAR USING CHECKLIST
- RECEIVED IN-DEPTH FINANCIAL REVIEW FROM CFO GORDON JONES
- REQUESTED AND RECEIVED AN IN-DEPTH REVIEW OF TECHNOLOGY SPENDING FROM CTO MATT KUHN
- REVIEWED PROCESS FOR DETERMINING WHEN TO SPEND MONEY FROM CONTINGENCY AND INFLATION BUDGETS
- DISCUSSED IMPACT OF METRO DISTRICT CONTROVERSY ON RIVERVIEW ENROLLMENT

# COMMUNITY OUTREACH

- **COMMITTEE'S ACTIVITIES**
  - TOURED EARLY CHILDHOOD EDUCATION
  - TOURED THOMPSON CAREER CAMPUS AND FERGUSON HS
  - ATTENDED GROUNDBREAKING AT RIVERVIEW
  - MEMBERS ATTENDED OUTREACH MEETINGS
  - PROGRESS LETTER FROM CBOC INCLUDED IN THIRD FLYER (WRITTEN BY ROBERT HERRMANN AND ATTACHED NEXT SLIDE)
- **STAFF ACTIVITIES**
  - NEW ELEMENTARY SCHOOL DESIGN ADVISORY GROUP
  - COMMUNITY OUTREACH MEETINGS
  - THIRD FLYER BEING MAILED TO ALL HOUSEHOLDS

Dear Thompson Community,

The Citizens' Bond Oversight Committee (CBOC) exists to be the public's eyes and ears as the District improves our school facilities under the bond approved in November, 2018. We have done this by:

- Reviewing project budgets, schedules and progress with the District's Bond Team
- Assuring that the funds are being spent on the projects approved by the voters
- Visiting the construction sites of the Early Childhood Education Center and the
- Career & Technical Education/Ferguson High campus
- Attending the groundbreaking for the new Riverview PK-8 school
- Discussing the use of bond premium funds to assure that the additional projects are consistent with the scope of the bond that you approved

District staff has provided us with all of the information we've asked for, and we can report to you that the work on projects covered by the bond funds is progressing well, and within budget. We are also satisfied that we are on target to have 85% of the bond funds spent within 3 years of issuing the bonds, which is necessary to maintain the tax- exempt status of the bonds.

At this time, we are a year into contracting and construction. Security upgrades, which were a very important part of bond approval, have been expedited, and are nearing completion. Projects such as roofing and asbestos removal, which must be undertaken when schools are empty, will resume this summer. Technology upgrades, focused on improving the number of devices available to students, are proceeding as well. And construction of Riverview PK-8 school, which will support families in the eastern portion of the district, is underway. Construction is also starting on the additions to Berthoud and Ivy Stockwell Elementary Schools. It's a very busy and exciting time!

An equally important part of CBOC's mission is to serve as a conduit between the public and the District related to bond matters. We can do this by getting answers to your questions about the work being accomplished, and by visiting with neighborhood and civic groups to discuss the progress on these projects. Please contact us at [Thompsoncboc@gmail.com](mailto:Thompsoncboc@gmail.com) to ask your questions or to schedule a visit with one or more Committee members. We meet at the District office on the 2nd Wednesday of even numbered months, at 5PM – you're welcome to attend.

We will continue to keep our eyes on the progress being made, ask questions of the District staff, and report our findings back to you.

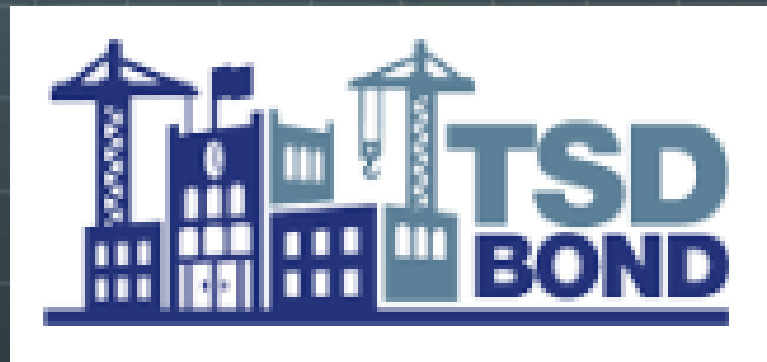
Sincerely,

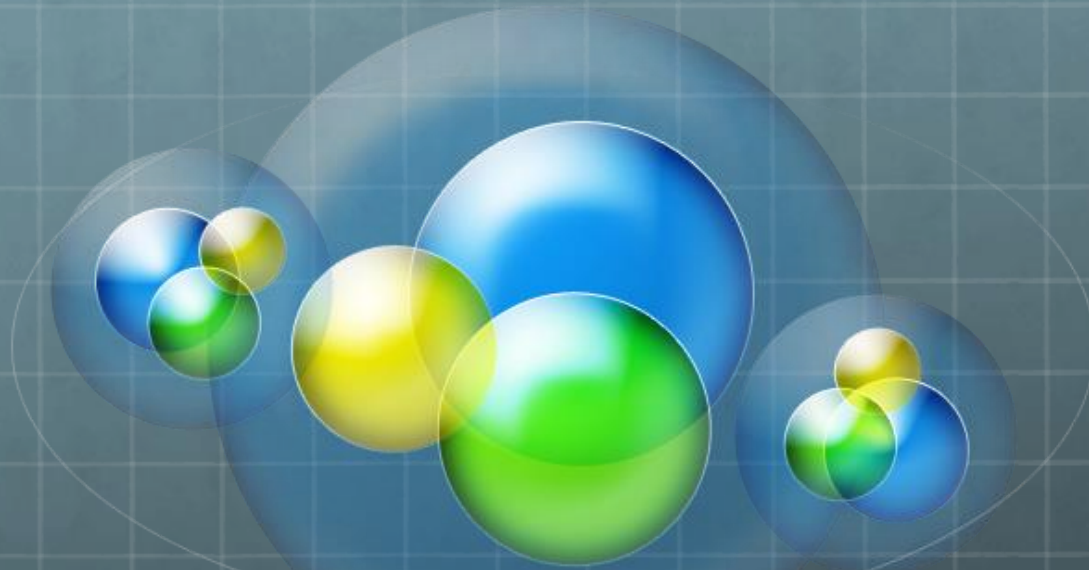
Citizens' Bond Oversight Committee



# Thank You!

- ✓ **BOE FOR YOUR TIME**
- ✓ **COMMUNITY FOR YOUR SUPPORT**
- ✓ **TEACHERS AND STAFF FOR YOUR DEDICATION**





# QUESTIONS?

**CECIL GUTIERREZ, CHAIR**  
**DAN TRAN, VICE-CHAIR**