• PROVIDE INDEPENDENT REVIEW
• INTENDED TO PROVIDE HIGH LEVEL OF ACCOUNTABILITY
• PROVIDE COMMUNICATION ON BEHALF OF BOARD TO CITIZENS
STRUCTURE

- Meet bi-monthly
- Special meetings may be called
- All meetings open to the public
- Chair and vice chair elected annually
- Chair / vice chair develop agendas with staff
- Chair / vice chair facilitate meeting
- TSD staff provide data
- Quorum is 50% of membership
- Votes on action items – simple majority of members present
- Report quarterly to BOE
CURRENT MEMBERSHIP

COMMUNITY AREAS
- MEG DECLEMENT – SURROUNDING
- BRENDAN WILLITS – SURROUNDING
- ERIC McDERMID – BERTHOUD
- CHRISTINE SAVANT – LOVELAND

FINANCIAL BACKGROUND
- RICHARD BARTON
- RAMON SERRANO

TSD PARENT
- NEIL SPOONER
- JESSICA KELLY

CITIZEN-AT-LARGE
- CECIL GUTIERREZ - (CHAIR)
- DAN TRAN - (VICE CHAIR)
- BILL BREUNIG
- THURESE NEWLIN
- MARGARET RAMSTECK
- ROBERT Herrmann
- JULIE KOCJANCIC
- TIFFANY LEIPER
• RECEIVE REGULAR UPDATES ON LARGE PROJECTS
  • ADDITIONS TO CURRENT PROJECTS
• REVIEWED PROCESS ON LARGE PROJECT BUDGET RISK ASSESSMENT
• RECEIVE UPDATES ON STATUS OF LARGE PROJECTS AT EVERY MEETING
• RECEIVE UPDATES HOW COVID-19 HAS IMPACTED PROJECTS AT EVERY MEETING
• UPDATES ON COVID-19 IMPACTS ON SCHOOL OPERATIONS
• CONTINUALLY MONITOR A CASH FLOW GRAPH
  • SHOWS PROJECTION / ACTUAL / ACTUAL ENCUMBERED
  • TOTAL SPENT - $140 MILLION
    (AS OF 9/13/21)
  • ENCUMBERED TOTAL - $157 MILLION
    (AS OF 9/13/21)
  • ACHIEVED $150 MILLION ENCUMBERED IN FIRST 3 YEARS AS REQUIRED
• REQUESTED STAFF PROVIDE A “CHECKLIST” FOR EACH SCHOOL. INCLUDES 1,059 BOND LINE ITEMS
• IN DEPTH REVIEW TWICE A YEAR USING CHECKLIST
  • REVIEWED AT AUGUST 11TH, MEETING
  • SIGNIFICANT NUMBER OF PRIORITY ONE ITEMS COMPLETE
  • SUBSTANTIAL NUMBER OF PRIORITY TWO ITEMS COMPLETE
  • MANY OF PRIORITY THREE ITEMS COMPLETE
BOND LINE ITEMS BY CATEGORY

1,059 Items Total

- Priority 1: 392 Items (37%)
- Priority 2: 303 Items (28%)
- Priority 3: 188 Items (18%)
- Bond Premium: 176 Items (17%)
CONTINUE TO REVIEW CONTINGENCY FUNDS

ENCOURAGE STAFF TO EXPLORE POTENTIAL PROJECTS TO BE FUNDED BY REMAINING CONTINGENCY AND PROJECT SAVINGS

IN DEPTH REVIEW OF POTENTIAL ADDITIONAL PROJECTS

UPDATES ON PREMIUM FUNDED PROJECTS
THANK YOU!

✔ BOE FOR YOUR TIME
✔ COMMUNITY FOR YOUR SUPPORT
✔ TEACHERS AND STAFF FOR YOUR DEDICATION
QUESTIONS?

CECIL GUTIERREZ, CHAIR
DAN TRAN, VICE-CHAIR