• PROVIDE INDEPENDENT REVIEW
• INTENDED TO PROVIDE HIGH LEVEL OF ACCOUNTABILITY
• PROVIDE COMMUNICATION ON BEHALF OF BOARD TO CITIZENS
STRUCTURE

• MEET BI-MONTHLY
• SPECIAL MEETINGS MAY BE CALLED
• ALL MEETINGS OPEN TO THE PUBLIC
• CHAIR AND VICE CHAIR ELECTED ANNUALLY
• CHAIR / VICE CHAIR DEVELOP AGENDAS WITH STAFF
• CHAIR / VICE CHAIR FACILITATE MEETING
• TSD STAFF PROVIDE DATA
• QUORUM IS 50% OF MEMBERSHIP
• VOTES ON ACTION ITEMS – SIMPLE MAJORITY OF MEMBERS PRESENT
• REPORT QUARTERLY TO BOE
CURRENT MEMBERSHIP

COMMUNITY AREAS
MEG DECLEMENT – SURROUNDING
BRENDAN WILLITS – SURROUNDING
ERIC McDERMID – BERTHOUD
CHRISTINE SAVANT – LOVELAND

FINANCIAL BACKGROUND
RICHARD BARTON
RAMON SERRANO

TSD PARENT
NEIL SPOONER
JESSICA KELLY

CITIZEN-AT-LARGE
CECIL GUTIERREZ - (CHAIR)
DAN TRAN – (VICE CHAIR)
BILL BREUNIG
THURESE NEWLIN
MARGARET RAMSTECK
ROBERT HERRMANN
JULIE KOCJANCIC
TIFFANY LEIPER
• RECEIVE REGULAR UPDATES ON LARGE PROJECTS
  • ADDITIONS TO CURRENT PROJECTS
• REVIEWED PROCESS ON LARGE PROJECT BUDGET RISK ASSESSMENT
• RECEIVE UPDATES ON STATUS OF LARGE PROJECTS AT EVERY MEETING
• RECEIVE UPDATES HOW COVID-19 HAS IMPACTED PROJECTS AT EVERY MEETING
• UPDATES ON COVID-19 IMPACTS ON SCHOOL OPERATIONS
CONTINUALLY MONITOR A CASH FLOW GRAPH

SHOWS PROJECTION / ACTUAL / ACTUAL ENCUMBERED

TOTAL SPENT - $142.9 (AS OF 9/30/21)

ENCUMBERED TOTAL - $159.6 MILLION (AS OF 9/30/21)

ACHIEVED $150 MILLION ENCUMBERED IN FIRST 3 YEARS AS REQUIRED. Also on track to spend $150mil in 3 years.
REQUESTED STAFF PROVIDE A “CHECKLIST” FOR EACH SCHOOL. INCLUDES 1,059 BOND LINE ITEMS

IN DEPTH REVIEW TWICE A YEAR USING CHECKLIST

- REVIEWED AT AUGUST 11TH, MEETING
- SIGNIFICANT NUMBER OF PRIORITY ONE ITEMS COMPLETE
- SUBSTANTIAL NUMBER OF PRIORITY TWO ITEMS COMPLETE
- MANY OF PRIORITY THREE ITEMS COMPLETE
BOND LINE ITEMS BY CATEGORY

1,059 Items Total

- **Priority 1**: 392 Items (37%)
  - 302 Complete

- **Priority 2**: 303 Items (28%)
  - 225 Complete

- **Priority 3**: 188 Items (18%)
  - 128 Complete

- **Bond Premium**: 134 Complete (17%)
  - 176 Items
NEXT STEPS

• CONTINUE TO REVIEW CONTINGENCY FUNDS

• ENCOURAGE STAFF TO EXPLORE POTENTIAL PROJECTS TO BE FUNDED BY REMAINING CONTINGENCY AND PROJECT SAVINGS

• IN DEPTH REVIEW OF POTENTIAL ADDITIONAL PROJECTS

• UPDATES ON PREMIUM FUNDED PROJECTS
THANK YOU!

✓ BOE FOR YOUR TIME
✓ COMMUNITY FOR YOUR SUPPORT
✓ TEACHERS AND STAFF FOR YOUR DEDICATION
QUESTIONS?

CECIL GUTIERREZ, CHAIR
DAN TRAN, VICE-CHAIR