PURPOSE

• PROVIDE INDEPENDENT REVIEW

• INTENDED TO PROVIDE HIGH LEVEL OF ACCOUNTABILITY

• PROVIDE COMMUNICATION ON BEHALF OF BOARD TO CITIZENS
COMMUNITY AREAS
Meg Declement (3) – Surrounding
Eric McDermid (2) – Berthoud
Chad Walker (2) – Loveland
Brendan Willits (3) – Surrounding

FINANCIAL BACKGROUND
Laurie Anderson (3) RICHARD BARTON (2)

TSD PARENT
Kim Melville-Smith (2) NEIL SPOONER (3)

CITIZEN-AT-LARGE
CECIL GUTIERREZ (3) - (Chair)
DAN TRAN (3) – (Vice Chair)
BILL BREUNIG (2)
ROBERT HERRMANN (3)
PETER PETERSON (2)
DENISE DEVORE (2) THURESE NEWLIN (3)
ROGER WEIDELMAN (2)
STRUCTURE

- Meet bi-monthly
- Special meetings may be called
- All meetings open to the public
- Chair and Vice Chair elected annually
- Chair / Vice Chair develop agendas with staff
- Chair / Vice Chair facilitate meeting
- TSD staff provide data
- Quorum is 50% of membership
- Votes on action items – simple majority of members present
- Report quarterly to BOE
CONTINUALLY MONITOR A CASH FLOW GRAPH
- SHOWS PROJECTION, ACTUAL, ACTUAL ENCUMBERED
- GOOD REFERENCE TOOL FOR ACCOUNTABILITY
- PROVIDE LESSONS LEARNED FOR FUTURE BONDS
- ON TRACK FOR $150 MILLION ENCUMBERED IN FIRST 3 YEARS

REVIEWED BOND CONTINGENCY
- ALLOCATIONS APPROVED FOR:
  - BERTHOUD ELEMENTARY
  - IVY STOCKWELL
  - RIVERVIEW PK8
  - TCC/FERGUSON
• RECEIVE REGULAR UPDATES ON LARGE PROJECTS
  • ADDITIONS TO CURRENT PROJECTS
• REVIEWED PROCESS ON LARGE PROJECT BUDGET RISK ASSESSMENT
• RECEIVE UPDATES ON STATUS OF LARGE PROJECTS AT EVERY MEETING
• RECEIVE UPDATES HOW COVID-19 HAS IMPACTED PROJECTS AT EVERY MEETING
• UPDATES ON COVID-19 IMPACTS ON SCHOOL OPERATIONS
PROGRESS

- RECEIVED UPDATE ON STRUCTURAL ISSUES AT RIVERVIEW
  - DETAILED QUESTIONS FROM COMMITTEE
  - STAFF PROVIDED DETAILED INFORMATION ON STRUCTURAL RESOLUTIONS
  - STAFF PROVIDED DETAILED INFORMATION ON RESOLUTION OF FINANCIAL ISSUES
    - CBOC RE-ASSURED THAT ISSUES WERE CAUGHT EARLY
    - ZERO FINANCIAL COST TO THE DISTRICT
    - RIVERVIEW WILL OPEN ON SCHEDULE
• REQUESTED STAFF PROVIDE A “CHECKLIST” FOR EACH SCHOOL

• IN DEPTH REVIEW TWICE A YEAR USING CHECKLIST
  • REVIEWED AT OCTOBER 14, MEETING
  • SIGNIFICANT PROGRESS MADE ON PRIORITY ONE ITEMS
  • SUBSTANTIAL PROGRESS ON PRIORITY TWO ITEMS
  • SOME PROGRESS ON PRIORITY THREE ITEMS
EVALUATION BY PRIORITY

TOTAL BOND LINE ITEMS = 1,059
- Complete: 318, 30%
- Underway: 464, 44%
- Remaining: 277, 26%

PRIORITY 1 ITEMS = 392
- Complete: 27, 60%
- Underway: 13, 13%
- Remaining: 27, 27%

PRIORITY 2 ITEMS = 303
- Complete: 91, 30%
- Underway: 121, 40%
- Remaining: 91, 29%
EVALUATION BY PRIORITY

PRIORITY 3 ITEMS = 188
- Complete: 38%
- Underway: 35%
- Remaining: 27%

BOND PREMIUM ITEMS = 176
- Complete: 26%
- Underway: 52%
- Remaining: 22%
• ADDRESSING QUESTIONS FROM CITIZENS NOT DIRECTLY RELATED TO BOND
  • HAVE REQUESTED A PRESENTATION ON THE TAX INCREMENT FINANCING PROJECT FOR HIGH PLAINS
    • GREAT COLLABORATION AND PARTNERSHIP
  • HAVE REQUESTED AN OVERVIEW OF CHARTER SCHOOL EXPENDITURES – PROCESS ONLY
  • HAVE REQUESTED A PRESENTATION ON “BEST” GRANTS AND IMPACT ON PROJECT LIST
    • ENHANCES DISTRICT’S CAPABILITIES TO MAXIMIZE BOND MONEY
• WILL ELECT CHAIR AND VICE-CHAIR IN DECEMBER
• AT END OF SECOND YEAR – HALF OF MEMBERS WILL FINISH THEIR TERMS (DECEMBER 31, 2020)
  • PROCESS FOR RE-APPOINTMENT OR REPLACEMENT OF MEMBERS
COMMUNITY OUTREACH

- COMMITTEE’S ACTIVITIES
  - PROGRESS LETTER FROM CBOC PUBLISHED IN REPORTER HERALD (WRITTEN BY ROBERT HERRMANN)
  - TOUR RIVIERVIEW PK8 OCT. 22nd
  - TAMMIE KNAUER SPOKE TO BERTHOUD ROTARY (AT REQUEST OF BILL BREUNIG – CBOC MEMBER)

- STAFF ACTIVITIES
  - NEW ELEMENTARY SCHOOL DESIGN ADVISORY GROUP
  - COMMUNITY OUTREACH MEETINGS
Thank You!

✔ BOE FOR YOUR TIME
✔ COMMUNITY FOR YOUR SUPPORT
✔ TEACHERS AND STAFF FOR YOUR DEDICATION

TSD BOND
QUESTIONS?

CECIL GUTIERREZ, CHAIR
DAN TRAN, VICE-CHAIR