PURPOSE

- PROVIDE INDEPENDENT REVIEW
- INTENDED TO PROVIDE HIGH LEVEL OF ACCOUNTABILITY
- PROVIDE COMMUNICATION ON BEHALF OF BOARD TO CITIZENS
<table>
<thead>
<tr>
<th>STRUCTURE</th>
</tr>
</thead>
<tbody>
<tr>
<td>MEET BI-MONTHLY</td>
</tr>
<tr>
<td>SPECIAL MEETINGS MAY BE CALLED</td>
</tr>
<tr>
<td>ALL MEETINGS OPEN TO THE PUBLIC</td>
</tr>
<tr>
<td>CHAIR AND VICE CHAIR ELECTED ANNUALLY</td>
</tr>
<tr>
<td>CHAIR / VICE CHAIR DEVELOP AGENDAS WITH STAFF</td>
</tr>
<tr>
<td>CHAIR / VICE CHAIR FACILITATE MEETING</td>
</tr>
<tr>
<td>TSD STAFF PROVIDE DATA</td>
</tr>
<tr>
<td>QUORUM IS 50% OF MEMBERSHIP</td>
</tr>
<tr>
<td>VOTES ON ACTION ITEMS - SIMPLE MAJORITY OF MEMBERS PRESENT</td>
</tr>
<tr>
<td>REPORT QUARTERLY TO BOE</td>
</tr>
</tbody>
</table>
CURRENT MEMBERSHIP

COMMUNITY AREAS
MEG DECLEMENT – SURROUNDING
BRENDAN WILLITS – SURROUNDING
ERIC McDERMID – BERTHOUD
CHRISTINE SAVANT – LOVELAND

FINANCIAL BACKGROUND
RICHARD BARTON
RAMON SERRANO

TSD PARENT
*MICHAEL KEEN
JESSICA KELLY

CITIZEN-AT-LARGE
CECIL GUTIERREZ – (CHAIR)
DAN TRAN – (VICE CHAIR)
BILL BREUNIG
ROBERT HERRMANN
*ABBEE IRVINE
JULIE KOCJANCIC
MARGARET RAMSTECK
TIFFANY LEIPER

*DENOTES NEWLY APPOINTED MEMBERS
PROGRESS REPORTS

(STAFF PROVIDED AT CBOC MEETINGS)

- REGULAR UPDATES ON LARGE PROJECTS
  - SCOPE / BUDGET / DESIGN STATUS
- REVIEW SITE by SITE CASH FLOW/ENCUMBERED
- REVIEW PROCESS ON LARGE PROJECT BUDGET RISK ASSESSMENTS
- RECEIVE UPDATES HOW COVID-19 HAS IMPACTED PROJECTS
  - IMPACTS ON SCHOOL OPERATIONS - DISTRICT WIDE
- REVIEW SCHEDULE TO COMPLETION
- STAFF PROVIDES DETAILED INFORMATION AS REQUESTED AFTER MEETINGS, ON THE SPOT, OR IN ADVANCE OF MEETINGS
CASH FLOW

CONTINUALLY MONITOR SPENT TO DATE

- **AS OF 2/7/2022:**
  - PROJECTED in 2018: $155.8 mil
  - ACTUAL: $154.8 mil
- **ENCUMBERED 2/22/22:** $165.4 mil
- ACHIEVED $150 mil SPENT IN FIRST 3 YEARS AS REQUIRED.
- MANAGED COVID19 IMPACTS TO MAXIMIZE USE OF FUNDING
PRIORITY CHECKLIST

- INCLUDES 1,059 BOND LINE ITEMS.
- REQUESTED STAFF PROVIDE A “CHECKLIST” BY SCHOOL. IN DEPTH REVIEW TWICE A YEAR.
- ADEQUATE PLAN PRESENTED TO ADDRESS EVERY LINE ITEM OF THE BOND AS PROMISED.

STATUS BY CATEGORY

<table>
<thead>
<tr>
<th>Category</th>
<th>Complete</th>
<th>Underway</th>
<th>Remaining</th>
</tr>
</thead>
<tbody>
<tr>
<td>BOND PREMIUM</td>
<td>134</td>
<td>27</td>
<td>15</td>
</tr>
<tr>
<td>PRIORITY 3</td>
<td>128</td>
<td>40</td>
<td>20</td>
</tr>
<tr>
<td>PRIORITY 2</td>
<td>225</td>
<td>53</td>
<td>25</td>
</tr>
<tr>
<td>PRIORITY 1</td>
<td>302</td>
<td>59</td>
<td>31</td>
</tr>
</tbody>
</table>
MAXIMIZING DOLLARS

FUNDING INCREASES:

$149 MILLION ORIGINAL BOND APPROVED by VOTERS

• MANAGED WITH STUDENTS/COMMUNITY FOCUS

PREMIUM GAINED WITH BOND SALES

INTEREST EARNINGS

LEVERAGED FUNDING TO SECURE BEST GRANTS

LAND / BUILDING SALES

BENEFITS STUDENTS AND STAFF
SHORT LIST OF BOE ADDED PROJECTS

- FERGUSON HIGH SCHOOL / THOMPSON CAREER CENTER
- EARLY CHILDHOOD CENTER
  - WITH ADDED HEAD START GRANT OF $2.4 MILLION
- ADDITIONAL ENHANCEMENTS TO LONG LIST OF MAINTENANCE PROJECTS
- PK8 CONSOLIDATION at CBMS
  - MBES, MOES, CBMS
“BEST” GRANTS
(BUILDING EXCELLENT SCHOOLS TODAY)

Received to Date -

► #1. $1.48 MILLION EXPANDED ROOFING PROJECTS
► #2. $5 MILLION EXPANDED OPPORTUNITIES
   • MECHANICAL SYSTEM UPGRADES
   • SECURE ENTRYWAY UPGRADES
► #3. $5.2 MILLION FOR PK-8 SCHOOL CONSOLIDATION OF:
   • CONRAD BALL MIDDLE SCHOOL
   • MARY BLAIR ELEMENTARY
   • MONROE ELEMENTARY
THE CURRENT PLAN IS FOR OVER $200 MILLION WORTH OF IMPROVEMENTS

- Facility Maintenance never ends
- Will help keep up with demand until future Bond Programs are secured

CREATIVITY OF STAFF IN ACQUIRING THESE GRANTS

STAFF EXPERTISE AND LEADERSHIP IN COMPLETING PROJECTS WITH UNPRECEDENTED TIME AND BUDGET CONSTRAINTS

- COVID-19 Challenges
- Increased Material Costs
- Supply Chain Challenges

STEWARDSHIP OF BOE, PAST AND PRESENT, TO MAINTAIN OUTSTANDING CREDIT RATING
NEXT STEPS

- MONITOR 2022 PROJECTS
- EVALUATE REMAINING BOND PROJECTS
- CONTINUE TO REVIEW CONTINGENCY FUNDS INCLUDING PROJECT SAVINGS
  - ENCOURAGE STAFF TO EXPLORE POTENTIAL PROJECTS
  - IN DEPTH REVIEW OF OPTIONS
- PROVIDE RECOMMENDATIONS TO THE BOE
THANK YOU!

✔ BOE FOR YOUR TIME
✔ COMMUNITY FOR YOUR SUPPORT
✔ TEACHERS AND STAFF FOR YOUR DEDICATION
QUESTIONS?

CECIL GUTIERREZ, CHAIR
DAN TRAN, VICE-CHAIR